

YOUR HOME EQUITY LINE OF CREDIT ACCOUNT

Finance Charges and Computing Your Balance

Advances

Finance charges are imposed on Advances from the date of each advance using the daily balance method, calculated as follows:

- The daily balance is the beginning balance on each date in the current period, plus any advances made that day, and less any payments or adjustments credited that day. Finance charges are not included in the daily balance.
- The daily balance for Advances is multiplied by the periodic rate for advances shown on the face of the statement.

Crediting Payments

Payments received by mail before noon on a banking day at the address for payments shown on the front of this statement will be credited as of that day. In all other cases, payments will be credited within 5 days after receipt. The crediting date is the posting date shown on the face of the statement.