

## **MEDIA RELEASE**

**IMMEDIATE RELEASE**

October 12, 2011

PN INVESTMENT GROUP, L.L.C.

SAGINAW MI

### CONSTRUCTION KICK OFF SET FOR 1<sup>ST</sup> STATE PLAZA

*Saginaw Twp* – The 1<sup>st</sup> State Plaza, formerly known as “Plaza North” at 4800 Fashion Square Boulevard is being revitalized into Class A Office space, and will be the corporate headquarters for 1<sup>st</sup> State Bank, which will own and occupy the first floor.

The five story structure was built in the early 70's. It will have major upgrades to the parking, landscape, building exterior, interior décor and mechanical-electrical systems. 1<sup>st</sup> State Bank will also construct drive-up banking. Always a distinctive landmark in Saginaw Township, it was the first building constructed over three stories. The updated version will provide a luxurious option to the office space market. A condominium association is being established for the site and will offer suites for lease or purchase.

The developer of this project, PN Investment Group, L.L.C. is comprised of several area businessmen all of whom are members of 1<sup>st</sup> State Bank's board of directors.

The ceremonial Kick Off will be held at the site, 4800 Fashion Square Boulevard on Tuesday, October 18, 2011 at 2 p.m. with brief comments being made by Tim Braun, Saginaw Township Supervisor, a 1<sup>st</sup> State Bank representative and a representative from the development team. The public is welcome.

The project is slated to be completed by summer 2012.