

ICS® and CDARS® – Smart Cash Management

With ICS and CDARS, you can enjoy the peace of mind that comes with access to multi-million-dollar FDIC insurance and can choose the service or combination of services that best meet your needs for returns and access to funds. Now that's smart.

Earn Interest

Ask us about the returns you can earn. With ICS, funds can be placed into demand deposit accounts (using the demand option), money market deposit accounts (using the savings option), or both. With CDARS, funds are placed into CDs. And with ICS and/or CDARS, you enjoy the conveniences of banking directly with us and of earning one interest rate per service option.¹

Enjoy Peace of Mind

Rest assured knowing that your funds are eligible for multi-million-dollar FDIC insurance protection that's backed by the full faith and credit of the federal government. No one has ever lost a penny of an FDIC-insured deposit.

Access Funds

With ICS, enjoy unlimited withdrawals using the demand option, or up to six program withdrawals per month using the savings option. With CDARS, select from a range of maturities (4 weeks, 13 weeks, 26 weeks, 52 weeks, 2 years, 3 years, and 5 years).

Save Time

Work directly with just us – a bank you know and trust – to access multi-million-dollar FDIC insurance, and forego the need to use repo sweeps or to track collateral on an ongoing basis.²

Support Your Community

Feel good knowing that the full amount of your funds placed through ICS and/or CDARS can stay local to support lending opportunities that build a stronger community.³

How do ICS and CDARS work?

Institutions, like ours, that offer ICS and/or CDARS are members of a special Network. When we place your deposit through the ICS or CDARS service, that deposit is divided into amounts under the standard FDIC insurance maximum of \$250,000 and is placed in demand deposit accounts (using the ICS demand option), money market deposit accounts (using the ICS savings option), or CDs (using CDARS) at multiple banks. As a result, you can access coverage from many institutions while working directly with just one.

You work directly with our bank's service team. And you receive one monthly statement from our bank for each service or service option in which you participate. As always, your confidential information is protected.

Want to learn more?



Call: 989.799.7500 or visit one of our four branches in Saginaw and Bay City

¹ One interest rate per CD maturity when using CDARS.

² If a depositor is subject to restrictions with respect to the placement of funds in depository institutions, it is the responsibility of the depositor to determine whether the placement of the depositor's funds through ICS or CDARS, or a particular ICS or CDARS transaction, satisfies those restrictions.

³ When deposited funds are exchanged on a dollar-for-dollar basis with other banks in the ICS or CDARS Network, we can use the full amount of a deposit placed through ICS or CDARS for local lending, satisfying some depositors' local investment goals or mandates. Alternatively, with a depositor's consent to certain types of CDARS transactions, our bank may choose to receive fee income instead of deposits from other banks. Under these circumstances, deposited funds would not be available for local lending.

Placement of your funds through the ICS service or CDARS service is subject to the terms, conditions, and disclosures set forth in the agreements you enter into with us, including the applicable Deposit Placement Agreement. Limits apply, and customer eligibility criteria may apply. ICS program withdrawals are limited to six per month when using the ICS savings option. ICS and CDARS are registered service marks of Promontory Interfinancial Network, LLC.