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1st State Bank Receives Approval for Midland Location

Saginaw Rick Goedert, President and CEO of $\mathbf{1}^{ST}$ State Bank, announced that the Bank has received approval from the FDIC and the city of Midland to open a location at 400 Ashman Street, Midland, Michigan.

Goedert stated, "This is a very positive move for our current Midland customers and 1st State Bank. We are looking forward to being a part of the Midland community and serving Midland businesses. We expect to break ground this fall and open the Ashman office in early spring 2018."

The office will be located on the corner of Ashman and Buttles. This is the first location in Midland for 1st State Bank.

1st State Bank, a locally owned and operated community bank was chartered in 2004 serving individual customers and specializing in business banking. Currently 1st State has four locations, two in Saginaw Township and two in Bay City Michigan. As of December 31, 2016, 1st State Bank reports assets of \$226 million.