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## **1<sup>st</sup> State Bank Announces the Promotion of Four Officers**

**Saginaw, MI:** Rick Goedert, President of 1<sup>st</sup> State Bank, is proud to announce the following promotions:

**Jim Milroy**, Chief Financial Officer & Executive Vice President, has been appointed to the Board of Directors for 1<sup>st</sup> State Bank. Milroy joined 1<sup>st</sup> State Bank as CFO in 2007 and has 28 years of banking experience.

**James Papajesk**, Senior Vice President, has been promoted to Chief Credit Officer and is responsible for monitoring and managing the Bank's overall credit standards. Papajesk started with 1<sup>st</sup> State Bank in 2006 as a Business Lender and has over 23 years of experience in business banking.

**Jesse Kendall** is now an Assistant Vice President of the Bank. Kendall has worked for 1<sup>st</sup> State Bank for the past 6 years, starting as a Credit Analyst and was promoted to Business Lender in 2017.

**Cynthia Holliday** has been promoted to Bank Secrecy Officer of 1<sup>st</sup> State Bank. Along with BSA responsibilities, Holliday continues to serve as a Deposit Operations Specialist. Holliday has over 17 years of banking experience and began working at 1<sup>st</sup> State Bank in 2017.

*1<sup>st</sup> State Bank, a locally owned and operated community bank was chartered in 2004 serving individual customers and specializing in business banking. 1<sup>st</sup> State Bank has four locations, two in Saginaw, and two in Bay City and one under construction in downtown Midland. At each, the focus is the same: to be the bank of choice for businesses in the Great Lakes Bay Region. As of March 31, 2018, 1<sup>st</sup> State Bank reports assets of over \$255 million.*